

HOUSING REVENUE ACCOUNT SUMMARY - BUDGET MONITOR (APRIL 2016 - JANUARY 2017)

2014-15 Actual £	2015-16 Draft Actual £	Analysis	2016-17 Estimate £	2016-17 Projection £
		<b>Borough Housing Services</b>		
651,611	684,835	Income Collection	653,540	619,942
946,030	961,285	Tenants Services	934,070	916,264
128,403	94,149	Tenant Participation	145,290	71,722
69,481	71,964	Garage Management	69,680	67,017
62,502	63,133	Elderly Persons Dwellings	76,500	74,238
526,690	566,292	Flats Communal Services	447,100	450,126
461,658	414,610	Environmental Works to Estates	560,770	563,735
4,365,787	4,752,742	Responsive & Planned Maintenance	5,092,260	5,014,287
131,157	136,164	SOCH & Equity Share Administration	117,990	136,223
<b>7,343,319</b>	<b>7,745,173</b>		<b>8,097,200</b>	<b>7,913,554</b>
		<b>Strategic Housing Services</b>		
367,945	398,983	Advice, Registers & Tenant Selection	356,810	370,813
189,835	191,815	Void Property Management & Lettings	186,420	191,140
8,161	7,360	Homelessness Hostels	7,930	7,836
214,176	217,176	Supported Housing Management	204,870	193,287
363,535	430,396	Strategic Support to the HRA	471,550	439,184
<b>1,143,652</b>	<b>1,245,728</b>		<b>1,227,580</b>	<b>1,202,260</b>
		<b>Community Services</b>		
885,118	897,939	Sheltered Housing	883,050	873,914
		<b>Other Items</b>		
5,952,153	6,437,625	Depreciation	5,000,000	5,000,000
(22,462,367)	(1,156,635)	Impairment	0	0
104,786	85,409	Debt Management	154,650	154,650
0	0	Rent Rebates	0	0
163,913	154,473	Other Items	506,970	506,970
<b>(6,869,426)</b>	<b>15,409,712</b>	<b>Total Expenditure</b>	<b>15,869,450</b>	<b>15,651,347</b>
(32,275,406)	(32,592,728)	Income	(32,331,290)	(32,420,820)
<b>(39,144,832)</b>	<b>(17,183,017)</b>	<b>Net Cost of Services(per inc &amp; exp a/c)</b>	<b>(16,461,840)</b>	<b>(16,769,473)</b>
<b>232,550</b>	<b>241,767</b>	HRA share of CDC	<b>241,740</b>	<b>241,740</b>
<b>(38,912,282)</b>	<b>(16,941,250)</b>	<b>Net Cost of HRA Services</b>	<b>(16,220,100)</b>	<b>(16,527,733)</b>
(178,802)	(332,979)	Investment Income	(481,030)	(386,175)
5,077,365	5,173,010	Interest Payable	5,130,890	5,080,000
<b>(34,013,719)</b>	<b>(12,101,219)</b>	<b>Deficit for Year on HRA Services</b>	<b>(11,570,240)</b>	<b>(11,833,908)</b>
0	0	Amortised Premiums & Discounts	0	0
0	0	REFCUS - Revenue expenditure funded from capital	75,000	75,000
210,000	0	VRP-Voluntary Revenue Provision (corporation club)	0	0
2,500,000	2,500,000	Contrib to/(Use of) RFFC	2,500,000	2,500,000
5,359,879	8,435,425	Contrib to/(Use of) New Build Reserve	8,995,240	9,258,908
3,313,022	0	CERA - Capital Expenditure from Revenue	0	0
180,302	31,451	Tfr (fr) to Pensions Reserve	0	0
22,462,367	1,156,635	Tfr (from)/to CAA re: Impairment/Revaluation	0	0
(11,850)	(22,292)	Tfr (from)/to CAA re: rev. inc. from sale of asset	0	0
<b>0</b>	<b>0</b>	<b>HRA Balance</b>	<b>0</b>	<b>0</b>
(2,500,000)	(2,500,000)	Balance Brought Forward	(2,500,000)	(2,500,000)
<b>(2,500,000)</b>	<b>(2,500,000)</b>	<b>Balance Carried Forward</b>	<b>(2,500,000)</b>	<b>(2,500,000)</b>

2014-15 Actual £	2015-16 Draft Actual £	Analysis	2016-17 Estimate £	2016-17 Projection £
		<b>Income</b>		
(29,507,308)	(29,937,928)	Rent Income - Dwellings	(29,604,000)	(29,732,554)
(203,864)	(203,864)	Rent Income - Rosebery Hsg Assoc	(234,840)	(228,000)
(181,109)	(194,792)	Rents - Shops, Buildings etc	(181,110)	(168,930)
(662,500)	(661,341)	Rents - Garages	(712,000)	(734,516)
<b>(30,554,781)</b>	<b>(30,997,925)</b>	<b>Total Rent Income</b>	<b>(30,731,950)</b>	<b>(30,864,000)</b>
(359,506)	(300,297)	Supporting People Grant	(280,000)	(280,000)
(896,176)	(970,273)	Service Charges	(967,920)	(967,690)
(78,871)	(27,549)	Legal Fees Recovered	(25,000)	(14,000)
(1,211)	0	Council Tax Recovered	(1,250)	(1,250)
(50,488)	(39,590)	Service Charges Recovered	(53,990)	(57,050)
(334,373)	(257,094)	Miscellaneous Income	(271,180)	(236,830)
<b>(32,275,406)</b>	<b>(32,592,728)</b>	<b>Total Income</b>	<b>(32,331,290)</b>	<b>(32,420,820)</b>